

For Immediate Release

## **MUFG partners iAPPS to expand FinTech platform in Southeast Asia**

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### **Collaborative efforts to include enhancing of cross-border money transfers and supply chains across the region**

Singapore, 12 February 2018 – Mitsubishi UFJ Financial Group, Inc.'s (MUFG) banking entity, The Bank of Tokyo-Mitsubishi UFJ, Ltd. announced today a partnership with iAPPS, a leading FinTech company in Singapore. This partnership will see MUFG launching various FinTech initiatives in Southeast Asia by leveraging on iAPPS' existing FinTech platform to provide innovative services to consumers and businesses across the region.

The two companies have identified several areas of collaboration that include facilitating efficient cross-border money transfers as well as revolutionising traditional supply chains in agricultural, manufacturing, and retail industries to improve efficiency and further create economic value in Southeast Asia.

“At MUFG we recognise the potential of new technologies especially in the financial sector and the importance of harnessing them for our strategic business efforts. We are constantly exploring innovative ideas that can help our clients find alternative and more effective solutions to their banking needs,” said Mr. Hirofumi Aihara, General Manager of Digital Transformation Division, MUFG.

“We want to leverage FinTech to develop practical applications that not only improve the banking experience of our customers, but further contribute to process and service improvements, such as cross-border payments and settlements. Such a partnership with a promising FinTech start-up company like iAPPS will allow us to continue this approach on an open platform and achieve commercial success in the supply chain ecosystem” he added.

Ms. Lilian Koh, Chief Executive Officer of iAPPS said: “iAPPS is honoured to be entering into this significant relationship with MUFG, a world leader in financial services. We are looking forward to the many collaborative opportunities that this strategic alliance will bring. I am confident that this alliance will strengthen our capabilities to provide excellent FinTech services to the Southeast Asian region and beyond.”

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## About Mitsubishi UFJ Financial Group, Inc.

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups, with total assets of approximately US\$2.7 trillion as of 30 September 2017.

Headquartered in Tokyo and with approximately 350 years of history, MUFG has a global network with over 2,000 offices across more than 50 countries. The Group has about 150,000 employees and about 300 entities, offering services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group's operating companies include Bank of Tokyo-Mitsubishi UFJ, Mitsubishi UFJ Trust and Banking Corporation (Japan's leading trust bank), and Mitsubishi UFJ Securities Holdings Co., Ltd., one of Japan's largest securities firms.

The Bank of Tokyo-Mitsubishi UFJ, Ltd., is Japan's premier bank, with a global network spanning over 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG's shares are traded on the Tokyo, Nagoya, and New York (NYSE: MTU) stock exchanges. For more information, visit [www.mufg.jp/english](http://www.mufg.jp/english).

## About iAPPS Singapore

iAPPS is a FinTech company specialising in mobile app development founded in 2012. We have 70 staff and growing with offices in Singapore, China, Indonesia and Malaysia. We have built a proven track record of success engaging in various private and government projects. We are building the "Next Generation Bank" for the mobile world. We provide a wide range of services including Mobile / Web platforms, Websites, Systems Integration, and Social Media & Training Programs.

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